

TERMS AND CONDITIONS OF GOLD LOAN

1. The loan is repayable on demand within a maximum repayment period of 12 months or less as specified.
 2. Gold ornaments and jewellery pledged with the Bank shall be kept at the risk of the Borrower in the ordinary safes, the Bank exercising only the ordinary care of the safe custody. The Bank shall not be liable in case of any damage to the articles by reason of accident, force majeure, act of God etc.
 3. The Borrower acknowledges that the rate per gram fixed by the Bank for Gold Loan as on date is Rs. _____ and in case of downward fluctuations of price or upward movement of rate of interest, the Bank may demand repayment to cover the margin on one week's notice.
 4. A) **For Floating Rate of Interest:** The loan shall carry interest @ ____% p.a. with _____ rests, being ____% above the Bank's Base Rate, the current Base Rate being ____%, raising or falling therewith. The rate of interest is liable to change from time to time without any reference to the Borrower as to variation in the rate of interest. Any variation of rate of interest notified in the notice board of the bank premises/web site shall be sufficient notice to the Borrower and the Borrower shall pay such revised rate of interest until all dues are cleared OR
B) **For Fixed Rate of Interest:** The loan shall carry interest @ ____% p.a. with _____ rests.
 5. Minimum interest for FIFTEEN days will be charged on the loan even if it is repaid within the said period.
 6. Incidental charge, appraiser's charge or other charges as fixed by the bank from time to time will be levied on the loan.
 7. If the pawner has other dues to the bank as principal debtor, co-obligant, guarantor or in any other capacity by way of loans, overdrafts or other debts in any manner, unless and until such debts, or any other debts that may arise in future are fully repaid by the pawner, the jewels pledged under this loan will be taken as security for all such debt or debts and will be retained by the bank as security and will be dealt with in regard to sale etc, as a pledged commodity.
 8. If the loan is not repaid on demand, the jewels pledged will be sold in public auction or through private negotiation and the pawner will be personally liable for any deficit. If there is any surplus available, it will be appropriated by the bank towards any other loan, overdraft or debt due by the pawner as debtor, guarantor or in any other capacity. Such sale made by the bank shall not be disputed by the pawner in any manner whatsoever.
 9. Notice in respect of the loan shall be deemed to have been duly served if the letter containing the notice of demand is delivered to the pawner in person or is posted properly addressed to the address given overleaf or if any change in address has been duly notified to the bank, then to such address.
 10. When the loan is closed and jewels redeemed, discharge should be endorsed by the pawner in the pledge form.
 11. Penal interest @ ____% per annum will be charged if the loan is not closed within 12 months from the date of pledge or the actual period for which the loan is allowed, whichever is earlier.
 12. The Bank shall have right to recall the loan at any time before the expiry of 12 months or before the expiry of the period for which the loan is allowed if it considers that interest of the Bank is in jeopardy and the decision of the Bank in this regard shall be final and binding on the Borrower.
 13. The Bank shall have the right to make disclosure to Credit Information Bureau of India Ltd. (CIBIL) or such other similar agencies.
 14. The Bank reserves to itself the right to alter, add or delete these rules at any time. For this purpose the Bank will not be required to give separate notice to each Borrower and any change in the rules displayed in the Notice Board of the Branch of the Bank shall be sufficient notice to all the concerned persons.
- All the above terms and conditions are explained to me/us and are accepted by me/us.

Signature of the Pawner

Particulars of Auction (if any) Date	Name and Address of bidder	Amount Rs. (Signature of bidder)	Sales Tax Deducted, If any. Rs.	
Details regarding payment / adjustment of surplus net sale proceeds (if any)				(Manager)
				(Manager)

(Full Address to be written in the Cash Voucher also)